



# Grow Your Business with MEACO's SBA 504 Loan Program!

## Low Cost Financing in Your Own Backyard

Infuse your business with growth and prosperity with the help of the Mentor Economic Assistance Corporation (MEACO). Through its innovative Small Business Association 504 Loan Program, which offers fixed rate, SBA-backed loans, MEACO can help you to grow your business by providing:

- Financing for expansion or renovation.
- Financing for new equipment.
- Financing for acquiring land and building construction and build-out.
- Preserve cash for the future with 10-year or 20-year loan terms.
- Down payments as low as 10 percent.

The SBA 504 Loan Program provides long-term, fixed rate financing at below market interest rates. Virtually all for-profit small businesses with a net worth of less than \$15 million dollars are eligible.

The SBA 504 Loan Program can lend up to \$5 million dollars and in some cases up to \$5.5 million if the project meets defined "policy goals."



***"MEACO made the SBA Loan process user friendly."***

**Reeve S.J. Parker, President**  
Parker Precision

With MEACO's SBA 504 Loan Program, Mr. Parker was able to add manufacturing capacity and warehouse space by expanding his building. Mr. Parker was also able to purchase nine new CNC machines, increasing capacity by 25% and lowering overtime costs by 50%. The new machines also allowed Parker Precision to upgrade to newer controls and technology.

***"You can't beat the low fixed rate for 20 years."***

**Bart Morvilius, Vice President**  
Cleveland Plumbing Supply Company

After leasing warehouse space for years, Bart Morvilius, the owner of Cleveland Plumbing Supply Company, saw an opportunity to buy a new warehouse, better fitting the firm's needs. MEACO helped Cleveland Plumbing Supply secure a low-interest, 20-year term SBA 504 Loan to purchase and renovate a new, 26,931 sq. ft. warehouse for growing customer needs.

***"MEACO's service was exceptional... You don't find that kind of passion these days."***

**Bobby Patel, Owner, Dunkin Donuts**

Bobby Patel knows passion. As a teenager, he worked part-time at Dunkin Donuts while in high school. Today he owns six Dunkin Donut stores. MEACO helped him secure SBA 504 financing to build new stores in Ashtabula, Mentor, and Lakewood. He now has a low-interest, 20-year term loan which helps him preserve cash for future growth.

***Let's Talk... Contact MEACO Today To Learn More.***

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**MEACO**  
Mentor Economic Assistance Corporation  
*Serving ALL of Northeast Ohio*