



## LOAN QUESTIONNAIRE

Name: \_\_\_\_\_

Name of Business: \_\_\_\_\_

Daytime Telephone Number: \_\_\_\_\_

In order to qualify for the 504 program, you **must be able to answer yes** to the following questions:

- Are you a for profit business?
- Is the project for the purchase of real estate or equipment with a useful life of over ten years?
- Is the project size over \$300,000?
- Is the networth of your business less than \$7,000,000?
- Is the average net profit of your business for the last two years less than \$2,500,000?
- If you are purchasing an existing building, will *your* business occupy 51% square footage of the building?
- If you are building a new building, will *your* business occupy 60% of the square footage of the building?
- Your business is not: a self storage facility, a passive investment company, a real estate development company, a business whose primary source of revenue is from gambling, or the production or distribution of material considered to be sexually prurient.

Provide a brief description of what you are doing and why:

\_\_\_\_\_  
\_\_\_\_\_

If the project is for real estate, where is it located?

\_\_\_\_\_

What is the total cost of the project?

Land: \$ \_\_\_\_\_

Building: \$ \_\_\_\_\_

New construction/renovation: \$ \_\_\_\_\_

Machinery & Equipment: \$ \_\_\_\_\_

Furniture & Fixtures: \$ \_\_\_\_\_

Professional Fees: \$ \_\_\_\_\_

Contingency: \$ \_\_\_\_\_

Total: \$ \_\_\_\_\_

How many jobs will be created as a result of this project? \_\_\_\_\_

**FAX questionnaire in confidence to:  
Tom Thielman, Executive Director, MEACO  
FAX: 440-205-3605**