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MEACO REDESIGNS AND EXPANDS WEB SITE

New Design Features "Loan Application Tools" To Help Customers Expedite Loan Application Process

Mentor, OH – January 9, 2006 – Mentor Economic Assistance Corporation (MEACO), a certified development corporation and part of the City Of Mentor's Economic Development Program has recently updated and improved its web site, www.meacoweb.com.

"Our customers will benefit from the new site by easier and faster access to information and the ability to download specific loan paperwork in a convenient PDF format," said MEACO Executive Director, Thomas Thielman, "The new MEACO site also offers more intuitive and faster navigation than before and includes forms, checklists and virtually everything a customer may need to initiate the financing process," he concluded.

MEACO provides economic development financing programs, such as the Mentor Small Business Loan Fund and the SBA 504 Loan Program to stimulate and encourage business growth. By working with banks, businesses, and the City of Mentor, MEACO helps small businesses get loans for machinery and equipment, building improvements, office equipment, and fixtures. Through MEACO, small businesses may obtain financing at fixed, below-market rates.

For more than 21 years, MEACO has helped new and existing local businesses obtain long-term, low-interest loans for building construction, expansion or new equipment purchases. Working directly with small businesses and their banks to get prompt financing, MEACO also provides valuable assistance to applicants throughout the paperwork process. MEACO has helped finance projects for small and medium-sized businesses throughout Mentor, and has resulted in the creation or retention of more than 1,300 jobs within the city.

Visit the MEACO web site at www.Meacoweb.com or contact Thomas Thielman at 440-974-5739 meaco@cityofmentor.com for more information.

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Photo Caption: MEACO's newly designed website features unique "Loan Application Tools" that simplify the loan application process.

Editor Note: Thomas Thielman, MEACO Executive Director, is available for commentary. Please contact Tom Mitchell, 216-219-5645 (cell) to schedule an interview.