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Pressrelease

FOR IMMEDIATE RELEASE

MEACO MAKES MUSIC IN MENTOR

MENTOR – Thanks to **Mentor Economic Assistance Corporation (MEACO)**, 41-year old Arrowhead Music found a new home in Old Mentor Village. Said Arrowhead Vice President Mark Logies, *“over the years, we have seen Mentor grow and prosper – when our lease expired, we knew we wanted to stay in Mentor, our home for 41 years, so we began our search for a new location. A business acquaintance suggested we contact MEACO and apply for an SBA 504 loan, so we did. Martin Gareau, MEACO Loan Program Administrator, immediately set the process in motion. Marty helped with the paperwork, made sure guidelines were met, reviewed our completed application and kept us on deadline. He even helped us secure banking assistance. The process seemed easy, thanks to Marty and his assistant Julie.”*

By Spring 2003, a location was secured and their SBA 504 loan was approved. Owners Dave Temple and Mark Logies choose the building at 8571 Mentor Avenue in Old Mentor Village. The site was former home of Great Lakes Typewriter. Said Dave Temple, *“the SBA 504 loan was used toward the purchase the building and property. The loan was a great help because it freed up capital and enabled us to renovate the inside of the building, adding lesson rooms and offices.”* On July 14, 2003, Arrowhead Music opened their doors for business.

Said Logies, “Even though we are a small business, MEACO gave us a lot of attention. We were impressed with them from beginning to end.”

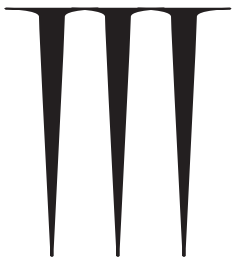
Certified by the Small Business Administration (SBA) and a participant in the “The Year of the 504 Campaign”, MEACO can help owners of small businesses purchase real estate or other long-term fixed assets at fixed, or below-market rates. *“The advantage of financing with MEACO is that a business can obtain a 20-year fixed-rate building loan with only 10% down, or receive a 10-year fixed-rate loan for equipment purchases,”* explained Martin Gareau, MEACO Loan Program Administrator and Economic Development Coordinator for the City of Mentor.

For more than 19 years, MEACO has helped new and existing local businesses obtain long-term, low-interest loans for building construction, expansion or new equipment purchases. Working directly with small businesses and their banks to get prompt financing, MEACO also provides valuable assistance to applicants throughout the paperwork process. MEACO has helped finance projects for nearly 60 small and medium-sized businesses, and has resulted in the creation or retention of over 1,500 jobs within the City of Mentor. **Visit the MEACO web site at www.meacoweb.com or contact Martin Gareau at 440-974-5739 for more information.**

For more information or to schedule an interview with Martin Gareau call 440-974-5739, or contact Patricia Daly, Marshfield Group’s Vice President of Marketing and Design Communication, at 440-974-8448.

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Marshfield Group has grown steadily since its inception in 1979. As one of the area’s largest and fastest-growing marketing communications agencies and consultancies, we bring award-winning marketing strategies, graphic design, public relations, web site design and development, multimedia, trade show management and more to companies of all sizes in many different markets. Marshfield Group was named to the Lake-Geauga Fast Track 50 for 2000 and 2001 and as one of Case Western Reserve University’s Weatherhead School of Management’s 100 Outstanding Growth Companies for 2001.



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