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# Pressrelease

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## SBA 504 LOAN FROM MEACO LEADS TO MAJOR EXPANSION FOR US ENDOSCOPY

**MENTOR, OH – US Endoscopy**, designer, manufacturer and distributor of endoscopy products and accessories, continues to move forward with building expansion and renovation plans.

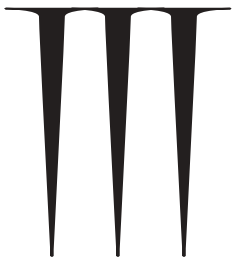
**Gretchen Younker-Cohen**, the Executive Vice President of Operations at US Endoscopy, worked with Mentor Economic Assistance Corporation (MEACO) to obtain the loan. MEACO is part of the Economic Development Program available through the City of Mentor. For more than 19 years, MEACO has helped new and existing local businesses obtain long-term, low interest loans for building construction, expansion or new equipment purchases.

“We wanted to use the SBA 504 loan because of the great interest rate it provides,” said Younker-Cohen. US Endoscopy worked with MEACO for two months to obtain the loan. The loan was used to purchase the building, renovate current space, expand US Endoscopy’s operations and to purchase new manufacturing equipment. The expansion is scheduled to be completed in the Spring of 2003. *“US Endoscopy plans to keep its manufacturing headquarters right here in Mentor, Ohio. As we continue to broaden our product offering and provide a more complete line of endoscopy accessories, our need for employee resources to support our growth will increase accordingly,”* said Younker-Cohen.

This expansion is part of US Endoscopy’s strategic growth plan. Located in Mentor, Ohio, US Endoscopy is a privately held, family-owned and operated company. US Endoscopy is recognized worldwide as an innovative leader in high quality state-of-the-art endoscopy products.

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